FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP obligations may continue. See Instruction 1(b) Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940 2. Issuer Name and Ticker or Trading Symbol 5. Relationship of Reporting Person(s) to Issuer 1. Name and Address of Reporting Person (Check all applicable) Inspirato Inc [ISPO] Institutional Venture Partners XIII, L.P. Director 3. Date of Earliest Transaction (Month/Day/Year) Officer (give title 06/21/2023 below) (Last) (First) (Middle) 3000 SAND HILL ROAD BLDG. 2, SUITE 250 4. If Amendment, Date of Original Filed (Month/Day/Year) 6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person (Street) Form filed by More than One Reporting X MENLO PARK CA 94025 Person Rule 10b5-1(c) Transaction Indication (City) (State) (Zip) Check this box to indicate that a transaction was made pursuant to a contract, instruction or written plan that is intended to satisfy the affirmative defense conditions of Rule 10b5-1(c). See Instruction 10. Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned 4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5) 2. Transaction 2A. Deemed 1. Title of Security (Instr. 3) 3. 5. Amount of Execution Date, Transaction Securities Beneficially (Month/Day/Year) if any Code (Instr. (Month/Day/Year) 8) Owned Following Reported (A) or (D) Transaction(s) (Instr. 3 and 4) v Price Code Amount Class A Common Stock 06/21/2023 S 5.320 D \$1.05 9,985,981 06/23/2023 9,807 \$1.05⁽¹⁾ 9,976,174 Class A Common Stock S D Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative 3. Transaction Date 3A. Deemed Execution Date, 6. Date Exercisable and Expiration Date 7. Title and Amount of 8. Price of Derivative Conversion Number Transaction Security or Exercise (Month/Day/Year) if any Code (Instr. (Month/Day/Year) Securities Security of (Instr. 3) Price of (Month/Day/Year) 8) Derivative Underlying (Instr. 5) Derivative Securities Derivative Security (Instr. 3 and 4) Security Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) Amount Number Date Expiration Shares v (A) (D) Exercisable Title Code Date 1. Name and Address of Reporting Person' Institutional Venture Partners XIII, L.P. (Last) (First) (Middle) 3000 SAND HILL ROAD BLDG. 2, SUITE 250 (Street) **MENLO PARK** CA 94025 (City) (State) (Zip) 1. Name and Address of Reporting Person* Institutional Venture Management XIII, LLC (First) (Middle) (Last) 3000 SAND HILL ROAD BLDG. 2, SUITE 250 (Street) **MENLO PARK** 94025 CA (City) (State) (Zip)

1. Name and Address of Reporting Person* Chaffee Todd C

OMB APPROVAL

OMB Number: 3235-0287 Estimated average burden 0.5 hours per response:

X

6. Ownership

Form: Direct

D

D

10.

Form:

Ownership

Direct (D)

or Indirect

(I) (Instr. 4)

9. Number of derivative

Securities

Owned

Beneficially

Following

Reported

(Instr. 4)

Transaction(s)

Indirect (I)

(Instr. 4)

(D) or

10% Owner

below)

Other (specify

7. Nature

of Indirect Beneficial

Ownership

11. Nature of Indirect

Beneficial

(Instr. 4)

Ownership

(Instr. 4)

(Last)	(First)	(Middle)	
C/O INSTITUTIONAL VENTURE PARTNERS 3000 SAND HILL ROAD BLDG. 2, SUITE 250			
(Street) MENLO PARK	CA	94025	
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person [*] FOGELSONG NORMAN A			
	(First) DNAL VENTURE P L ROAD BLDG. 2, 3		
(Street) MENLO PARK	СА	94025	
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person [*] Harrick Stephen J			
	(First) DNAL VENTURE P L ROAD BLDG. 2, 5		
(Street) MENLO PARK	СА	94025	
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person [*] Miller J Sanford			
(Last)	(First)	(Middle)	
C/O INSTITUTIONAL VENTURE PARTNERS 3000 SAND HILL ROAD BLDG. 2, SUITE 250			
(Street) MENLO PARK	СА	94025	
(City)	(State)	(Zip)	
1. Name and Address of Reporting Person [*] Phelps Dennis B			
(Last)	(First)	(Middle)	
	ONAL VENTURE P		
3000 SAND HILL ROAD BLDG. 2, SUITE 250			
(Street) MENLO PARK	СА	94025	
(City)	(State)	(Zip)	

Explanation of Responses:

1. The price reported in Column 4 is a weighted average price. These shares were sold in multiple transactions at prices ranging from \$1.05 to \$1.06 inclusive. The Reporting Person undertakes to provide to the Issuer, any security holder of the Issuer, or the staff of the Securities and Exchange Commission, upon request, full information regarding the number of shares sold at each separate price within the range set forth in this footnote.

Remarks:

Institutional Venture Partners XIII, L.P., By: Institutional Venture Management XIII, <u>LLC, its General Partner, By:</u> 06/23/2023 /s/Tracy Hogan, Attorney-In-Fact 06/23/2023 Institutional Venture Management XIII, LLC, By:

<u>/s/ Tracy Hogan, Attorney-In-</u>		
<u>Fact</u>		
<u>Todd C. Chaffee, By: /s/</u> <u>Tracy Hogan, Attorney-In-</u> <u>Fact</u>	<u>06/23/2023</u>	
<u>Norman A. Fogelsong, By: /s/</u> <u>Tracy Hogan, Attorney-In-</u> <u>Fact</u>	<u>06/23/2023</u>	
<u>Stephen J. Harrick, By: /s/</u> <u>Tracy Hogan, Attorney-In-</u> <u>Fact</u>	<u>06/23/2023</u>	
<u>J. Sanford Miller, By: /s/</u> <u>Tracy Hogan, Attorney-In-</u> <u>Fact</u>	<u>06/23/2023</u>	
<u>Dennis B. Phelps, Jr., By: /s/</u> <u>Tracy Hogan, Attorney-In-</u> <u>Fact</u>	<u>06/23/2023</u>	
** Signature of Reporting Person	Date	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.